FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, [| D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
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| hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

| 1. Name and Address of Reporting Person* Silveira Lauren N. | | | | | 2. Issuer Name and Ticker or Trading Symbol RETAIL OPPORTUNITY INVESTMENTS CORP [ROIC] | | | | | | | | heck all app | ationship of Report all applicable) Director Officer (give tit | | 10% O | Owner or (specify |
|---|--------|---------|--------------------------------------|--|---|---|------------|---|--------------------------------|---|-------------------------------|--|--|---|---|------------|-------------------|
| | ` | rst) (M | Middle) | IENTS | 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2024 | | | | | | | | ^ belov | below) VP, Chief Ac | | below) | |
| CORP 11250 EL CAMINO REAL, SUITE 200 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | ne) X Form | idual or Joint/Group Filing (Check Applicab Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (Street) SAN DII | EGO CA | A 9 | 2130 | | Bu | lo 10 |)h5 1(a) | Tron | 200 | otion Indi | oation | | Perso | | ore tha | an One Rep | orting |
| (City) | (St | ate) (Z | Zip) | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | ative | Secui | rities Acc | quirec | l, Di | sposed of | , or Be | nefici | ally Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | Execu | | eemed tion Date, h/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | d Securition Benefici Owned I | eneficially wned Following | | : Direct II Indirect E str. 4) C | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| Common Stock, par value \$0.0001 per share 02/20/2 | | | 024 | A 12,000 ⁽¹⁾ A \$0 37,109 | | 109 | 1 1 1 | | See cootnote ⁽²⁾ | | | | | | | | |
| | | Tal | ble II | | | | | | | oosed of, o | | | | d | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion Date Date (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year) | | | ransaction of ode (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

(D)

Date

Exercisable

Expiration Date

Remarks:

/s/ Michael B. Haines, Attorney-in-fact for Lauren N. 02/21/2024

** Signature of Reporting Person Date

Number

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The reporting person was granted 12,000 shares of restricted common stock, par value \$0.0001 per share ("common stock"), of Retail Opportunity Investments Corp., a Maryland corporation (the "Company"), that were issued pursuant to the Retail Opportunity Investments Corp. Second Amended and Restated 2009 Equity Incentive Plan. The shares vest ratably over a 3-year period on January 1, 2025 and the first two anniversaries thereafter

^{2.} These shares are held by the Silveira Family Trust dated February 15, 2017 of which the reporting person is a Trustee