



Retail Opportunity Investments Corp. Provides April Rent Update

May 5, 2020

SAN DIEGO, May 05, 2020 (GLOBE NEWSWIRE) -- Retail Opportunity Investments Corp. (NASDAQ:ROIC) announced today that to date it has received 70.2% of total billed base rent, on a cash basis, for the month of April.

Stuart A. Tanz, President and Chief Executive Officer of Retail Opportunity Investments Corp. stated, "When we reported first quarter results on April 22nd, at that time we had received 67.7% of April base rent, on a cash basis. Since that time, we received additional April base rent bringing our total to 70.2%, on a cash basis. We continue to work diligently and thoughtfully with our tenants and look forward to a solid recovery once stay-at-home orders are safely lifted on the West Coast and all of our tenants can reopen and can begin serving their communities again."

ABOUT RETAIL OPPORTUNITY INVESTMENTS CORP.

Retail Opportunity Investments Corp. (NASDAQ: ROIC), is a fully-integrated, self-managed real estate investment trust (REIT) that specializes in the acquisition, ownership and management of grocery-anchored shopping centers located in densely-populated, metropolitan markets across the West Coast. As of March 31, 2020, ROIC owned 88 shopping centers encompassing approximately 10.1 million square feet. ROIC is the largest publicly-traded, grocery-anchored shopping center REIT focused exclusively on the West Coast. ROIC is a member of the S&P SmallCap 600 Index and has investment-grade corporate debt ratings from Moody's Investor Services and Standard & Poor's. Additional information is available at: www.roireit.net.

When used herein, the words "believes," "anticipates," "projects," "should," "estimates," "expects," "guidance" and similar expressions are intended to identify forward-looking statements with the meaning of that term in Section 27A of the Securities Act of 1933, as amended, and in Section 21F of the Securities and Exchange Act of 1934, as amended. Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results of ROIC to differ materially from future results expressed or implied by such forward-looking statements. Information regarding such risks and factors is described in ROIC's filings with the SEC, including its most recent Annual Report on Form 10-K, which is available at: www.roireit.net.

Contact:

Ashley Rubino, *Investor Relations*
858-677-0900
arubino@roireit.net

Source: Retail Opportunity Investments Corp.



Source: Retail Opportunity Investments Corp.