FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
notruction 1/h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	DVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BAKER RICHARD A.						2. Issuer Name and Ticker or Trading Symbol RETAIL OPPORTUNITY INVESTMENTS CORP [ ROIC ]									heck all X D	applicable) irector fficer (give title	v Other	Owner (specify	
(Last) (First) (Middle) C/O RETAIL OPPORTUNITY INVESTMENTS CORP.						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2012								1	be	Non-Execut	helow vive Chairman	′ I	
8905 TOWNE CENTRE DRIVE  (Street) SAN DIEGO CA 92122						4. If Amendment, Date of Original Filed (Month/Day/Year) 01/03/2013									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(SI	ate) (	(Zip)																
		Tabl	le I - Noi	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	eficia	lly Ow	ned			
1. Title of Security (Instr. 3)  2. Trans Date (Month/I				action Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						d See Bei Ow	Amount of curities neficially ned Following ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(	A) or D)	Price	Tra	nsaction(s) str. 3 and 4)		(111511.4)	
Common Stock, par value \$0.0001 per share 12/31/3						2012		A		2,083(1	1)	Α	\$(	)	56,122	D			
Common Stock, par value \$0.0001 per share 12/31/2					/2012	2012		F		1,306(2)		D	\$12	85	54,816	D			
Common	Stock, par	value \$0.0001 pe	er share	01/01	/2013	2013		A		2,500(3)		A	\$0		57,316	D			
Common Stock, par value \$0.0001 per share 01/01/2					/2013	3			F		1,883 <sup>(4)</sup> D S		\$12	85	55,433	D			
		Та	able II - I (								sed of, onvertib				/ Owne	ed			
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date urity or Exercise (Month/Day/Year) if any			Date,	4. Transa Code ( 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Date Exercisable and piration Date onth/Day/Year)  te			Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of		8. Price Derivatin Security (Instr. 5)	e derivative	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. On March 11, 2011, the reporting person was granted 6,250 shares of restricted Common Stock that were issued pursuant to the Retail Opportunity Investments Corp. 2009 Equity Incentive Plan. The shares vest as to 2,083 shares on December 31, 2011, 2,083 shares on December 31, 2012 and 2,084 shares on December 31, 2013 based on the Issuer's achievement of certain performance criteria for each of the 12 months ending December 31, 2011, 2012 and 2013. The performance criteria for 2012 were met, resulting in vesting of 2,083 shares. This amendment is being filed to reflect the vesting of these shares
- 2. Consists of shares of Common Stock withheld by the Issuer in order to satisfy the tax withholding obligation of the reporting person in connection with shares of restricted Common Stock that vested. The first acquisition disclosed in this amendment has the effect of increasing the number of shares outstanding following the disposition disclosed in this line.
- 3. On April 2, 2012, the reporting person was granted 7,500 shares of restricted Common Stock that were issued pursuant to the Retail Opportunity Investments Corp. 2009 Equity Incentive Plan. The shares vest as to 2,500 shares on January 1, 2013, 2,500 shares on January 1, 2014 and 2,500 shares on January 1, 2015 based on the Issuer's achievement of certain performance criteria for each of the 12 months ending December 31, 2012, 2013 and 2014. The performance criteria for 2012 were met, resulting in vesting of 2500 shares. This amendment is being filed to reflect the vesting of these shares.
- 4. Consists of shares of Common Stock withheld by the Issuer in order to satisfy the tax withholding obligation of the reporting person in connection with shares of restricted Common Stock that vested. The acquisitions disclosed in this amendment have the effect of increasing the number of shares outstanding following the disposition disclosed in this line.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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