

## Retail Opportunity Investments Corp. Schedules First Quarter Earnings Release and Conference Call

PURCHASE, N.Y., April 13, 2011 (GLOBE NEWSWIRE) -- Retail Opportunity Investments Corp. (Nasdaq:ROIC) will issue financial and operational results for the first quarter ended March 31, 2011 before the market opens on May 4, 2011. The Company will conduct a conference call and audio webcast on May 4, 2011 at 12 noon Eastern Time.

To access the conference, dial (877) 312-8783 (domestic), or (408) 940-3874 (international) at least ten minutes prior to the scheduled start of the call. When prompted, provide the Conference ID: 58994454. The live webcast will also be available in listen-only mode at <a href="http://www.roicreit.com/">http://www.roicreit.com/</a>.

The conference call will be recorded and available for replay beginning at 3:00 p.m. Eastern Time on May 4, 2011 and will be available until 11:59 p.m. Eastern Time on May 11, 2011. To access the conference call recording, dial (800) 642-1687 (domestic), or (706) 645-9291 (international) and use the Conference ID: 58994454. The call will also be archived on <a href="http://www.roicreit.com/">http://www.roicreit.com/</a> for approximately 90 days.

## About Retail Opportunity Investments Corp.

Retail Opportunity Investments Corporation (Nasdaq:ROIC) is a fully integrated real estate company that intends to qualify as a REIT for U.S. federal income tax purposes. The Company is focused on acquiring, owning, leasing, repositioning and managing a diverse portfolio of necessity-based retail properties, including, primarily, well located community and neighborhood shopping centers, anchored by national or regional supermarkets and drugstores. The Company targets properties strategically situated in densely populated, middle and upper income markets in western and eastern regions of the United States. The Company presently has ownership and interests in 27 shopping centers encompassing approximately 2.9 million square feet. Additional company information is available at <a href="https://www.roicreit.com">www.roicreit.com</a>.

The Retail Opportunity Investments Corp. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=6855

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