FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OWR APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Zorn Eric S						2. Issuer Name and Ticker or Trading Symbol RETAIL OPPORTUNITY INVESTMENTS CORP [ROIC]											all app	ship of Reporting Pe applicable) rector		Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) C/O RETAIL OPPORTUNITY INVESTMENT CORP.					3. Date of Earliest Transaction (Month/Day/Year) 02/22/2017												Office below	er (give title v)		Other below)	(specify
8905 TOWNE CENTRE DRIVE, SUITE 108 (Street) SAN DIEGO CA 92122 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group I Line) X Form filed by One Form filed by More Person															
		Tabl	e I - Non	-Deriva	ative	Se	curitie	s Ac	quir	red, Di	spo	sed o	f, or	Bene	eficia	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ar) i	Execution	A. Deemed kecution Date, any lonth/Day/Year)		Transaction Dis		Disposed	urities Acquired (A sed Of (D) (Instr. 3,			4 and See Be Ow		ecurities eneficially		nership Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						С	ode V	4	Amount		(A) or (D)	or Price		Transa	ction(s) 3 and 4)			(IIISU. 4)			
Common Stock, par value \$0.0001 per share 02/22/						/2017				Α		938(1)		A	\$0		47,863			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, 1	4. Transactio Code (Instr				6. Date Exercisa Expiration Date (Month/Day/Yea			le and	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		str. 3	Deriv	Price of ivative curity etr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Inc (I) (In	vnership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exer	e rcisable	Exp Dat	oiration te	Title	Amo or Nun of Sha		`						

Explanation of Responses:

1. The reporting person was granted 938 shares of restricted Common Stock that were issued pursuant to the Retail Opportunity Investments Corp. 2009 Equity Incentive Plan. All of such shares vest on January 1, 2018.

/s/ Eric S. Zorn

02/24/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.