FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Indiveri Michael J. (Last) (First) (Middle) C/O RETAIL OPPORTUNITY INVESTMENTS CORP. 11250 EL CAMINO REAL, SUITE 200 (Street) SAN DIEGO CA 92130 | | | | | 3. Da 01/0 | 2. Issuer Name and Ticker or Trading Symbol RETAIL OPPORTUNITY INVESTMENTS CORP [ROIC] 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Delow) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
|---|---|--|--------|-----------------------------------|------------------------------|---|--------|--|--|----------|--------------------------------|---|--------------|---|--|--------------------------------|---|---|
| (City) | (S | tate) (2 | Zip) | | | | | | | | | | | Perso | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | |
| | | Table | I - No | n-Deriva | tive S | Secui | rities | Acc | uired | , Dis | posed of, | or B | enefic | ially Own | ed | | | 7 |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | Execution Date, | | | | s Acquired (A) or f (D) (Instr. 3, 4 a | | nd Securition Benefici Owned I | 5. Amount of Securities Beneficially Owned Following Reported | | Direct | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transac (Instr. 3 | tion(s) | | | (Instr. 4) |
| Common Stock, par value \$0.0001 per share 01/01/20 | | | | |)23 | | | A | | 6,653(1) | A | \$0 | 86, | 86,057 | | D | | |
| Common Stock, par value \$0.0001 per share | | | | | | | | | | | | 8,4 | 8,400 | | | See footnote ⁽²⁾ | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed tion Date, n/Day/Year) | 4. Transa Code (8) | | | vative crities cired r osed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | ate (ear) | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) |
| | | | | Code | | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | of Shares | | | | | |

Explanation of Responses:

- 1. The reporting person was granted 6,653 shares of restricted common stock, par value \$0.0001 per share ("common stock"), of Retail Opportunity Investments Corp., a Maryland corporation (the "Company"), pursuant to the Company's Second Amended and Restated 2009 Equity Incentive Plan. All of such shares vest on January 1, 2024.
- 2. The shares are held by The Indiveri Group LLC, a limited liability company whose interests are owned 50% by the reporting person and 50% by the spouse of the reporting person.

Remarks:

/s/ Michael B. Haines, Attorney-in-fact for Michael J. 01/04/2023 <u>Indiveri</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.