



2nd Quarter 2012 Supplemental Information



Retail Opportunity Investments Corp.
www.roicreit.com

Our Company

Retail Opportunity Investments Corporation (Nasdaq:ROIC) (the "Company") is a fully-integrated real estate company that qualifies as a REIT for U.S. federal income tax purposes. The Company is focused on investing in, acquiring, owning, leasing, repositioning and managing a diverse portfolio of necessity-based retail properties, including, well-located community and neighborhood shopping centers, anchored by national or regional supermarkets and drugstores. The Company targets properties strategically situated in densely populated markets in western and eastern regions of the United States. Additional company information is available www.roicreit.com.

Forward Looking Information

Certain information contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the Company's ability to identify and acquire retail real estate and real estate-related debt investments that meet the Company's investment standards and the time period required for the Company to acquire its initial portfolio of target assets; the level of rental revenue and net interest income the Company achieves from its target assets; the market value of the Company's assets and the supply of, and demand for, retail real estate and real estate-related debt investments in which the Company invests; the conditions in the local markets in which the Company operates, as well as changes in national economic and market conditions; consumer spending and confidence trends; the Company's ability to enter into new leases or to renew leases with existing tenants at the properties at favorable rates; the Company's ability to anticipate changes in consumer buying practices and the space needs of tenants; the competitive landscape impacting the properties the Company acquires and their tenants; the Company's relationships with its tenants and their financial condition; the Company's use of debt as part of its financing strategy and its ability to make payments or to comply with any covenants under any borrowings or other debt facilities; the level of the Company's operating expenses, including amounts we are required to pay to the Company's management team and to engage third party property managers; changes in interest rates that could impact the market price of the Company's common stock and the cost of the Company's borrowings; and legislative and regulatory changes (including changes to laws governing the taxation of REITs). Additional information regarding these and other factors is described in the Company's filings with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K, and the Company's Quarterly Reports on Form 10-Q. Forward looking statements are based on estimates as of the date of this supplemental data. The Company disclaims any obligation to publicly release the results of any revisions to these forward looking statements reflecting new estimates, events or circumstances after the date of this supplemental data. For further information, please refer to the Company's filings with the Securities and Exchange Commission.

Supplemental Information

The enclosed information should be read in conjunction with the Company's filings with the Securities and Exchange Commission, including but not limited to, the Company's Form 10-Qs filed quarterly and Form 10-Ks filed annually. Additionally, the enclosed information does not purport to disclose all items under generally accepted accounting principles ("GAAP").

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Balance Sheets

Supplemental Disclosure
Quarter Ended June 30, 2012

(unaudited, dollars in thousands)

	As Of		
	06/30/12	03/31/12	12/31/11
Assets:			
Real Estate Investments:			
Land	\$ 193,682	\$ 176,194	\$ 167,192
Buildings and improvements	488,429	449,999	413,641
Less: accumulated depreciation and amortization	(22,638)	(18,376)	(14,451)
	659,473	607,817	566,381
Mortgage notes receivable	10,000	10,000	10,000
Investment in and advances to unconsolidated joint ventures	26,710	26,650	26,243
	696,183	644,467	602,624
<i>Real Estate Investments, net</i>			
Cash and cash equivalents	10,154	10,739	34,318
Restricted cash	1,720	1,703	1,231
Tenant and other receivables	9,414	7,721	6,896
Deposits	1,850	500	500
Acquired lease intangible asset, net of accumulated amortization	34,059	32,297	32,024
Prepaid expenses	871	981	673
Deferred charges, net of accumulated amortization	15,623	14,970	15,342
Other assets	855	852	826
	770,730	714,230	694,433
TOTAL ASSETS			
Liabilities:			
Term Loan	\$ 110,000	\$ 110,000	\$ 110,000
Credit Facilities	64,000	15,000	-
Mortgage notes payable	60,882	67,864	59,906
Acquired lease intangibles liability, net of accumulated amortization	51,854	46,735	46,701
Accounts payable and accrued expenses	4,656	5,420	7,475
Tenants' security deposits	1,787	1,578	1,553
Other liabilities	23,296	18,001	18,309
	316,475	264,598	243,944
TOTAL LIABILITIES			
Equity:			
Common stock, \$.0001 par value 500,000,000 shares authorized	5	5	5
Additional paid-in-capital	498,473	487,206	484,194
Accumulated deficit	(26,616)	(24,453)	(19,618)
Accumulated other comprehensive loss	(17,609)	(13,128)	(14,095)
Total Retail Opportunity Investments Corp. shareholders' equity	454,253	449,630	450,487
Noncontrolling interests	2	2	2
	454,255	449,632	450,489
TOTAL EQUITY			
TOTAL LIABILITIES AND EQUITY			
	\$ 770,730	\$ 714,230	\$ 694,433

The Company's Form 10-Q for the quarters ended June 30, 2012 and 2011 and March 31, 2012 and 2011, and Form 10-K for the year ended December 31, 2011 should be read in conjunction with the above information.

The above does not purport to disclose all items required under GAAP.



Income Statements

Supplemental Disclosure
Quarter Ended June 30, 2012

(unaudited, in thousands, except per share amounts)

	Three Months Ended		Six Months Ended	
	06/30/12	06/30/11	06/30/12	06/30/11
Revenues:				
Base rents	\$ 14,197	\$ 8,790	\$ 27,538	\$ 15,971
Recoveries from tenants	3,412	2,385	6,516	4,290
Mortgage receivable	509	320	712	1,274
TOTAL REVENUES	18,118	11,494	34,766	21,535
Operating Expenses:				
Property operating	3,282	1,993	6,251	3,088
Property taxes	1,735	1,250	3,334	2,302
Depreciation and amortization	7,018	4,519	13,667	8,771
General & Administrative Expenses	2,597	2,437	5,017	4,826
Acquisition transaction costs	630	254	753	429
TOTAL OPERATING EXPENSES	15,261	10,453	29,022	19,417
NET OPERATING INCOME	2,857	1,041	5,744	2,118
Non-Operating Income (Expenses):				
Interest Expense and other finance expenses	(2,757)	(1,077)	(5,051)	(1,993)
Gain on bargain purchase	3,864	-	3,864	5,762
Equity in income of unconsolidated joint ventures	459	734	984	978
Interest Income	1	0	11	14
TOTAL NON-OPERATING INCOME (EXPENSES)	1,568	(344)	(192)	4,759
NET INCOME ATTRIBUTABLE TO RETAIL OPPORTUNITY INVESTMENTS CORP.	\$ 4,425	\$ 697	\$ 5,552	\$ 6,877
NET INCOME PER COMMON SHARE - BASIC	\$ 0.09	\$ 0.02	\$ 0.11	\$ 0.16
NET INCOME PER COMMON SHARE - DILUTED	\$ 0.09	\$ 0.02	\$ 0.11	\$ 0.16
Weighted average common shares outstanding - basic	50,395	41,964	49,999	41,905
Weighted average common shares outstanding - diluted	50,942	42,017	50,095	41,953

The Company's Form 10-Q for the quarters ended June 30, 2012 and 2011 and March 31, 2012 and 2011, and Form 10-K for the year ended December 31, 2011 should be read in conjunction with the above information.

The above does not purport to disclose all items required under GAAP.



Funds From Operations

Supplemental Disclosure
Quarter Ended June 30, 2012

(unaudited, in thousands, except per share amounts)

	Three Months Ended		Six Months Ended	
	06/30/12	06/30/11	06/30/12	06/30/11
Funds from Operations: (FFO)(1)				
Net income for the period	\$ 4,425	\$ 697	\$ 5,552	\$ 6,877
Plus:				
Real property depreciation	3,577	1,986	6,783	3,790
Amortization of tenant improvements and allowances	1,066	625	2,155	1,191
Amortization of deferred leasing costs	2,981	2,368	5,942	4,690
FUNDS FROM OPERATIONS - BASIC	\$ 12,048	\$ 5,676	\$ 20,432	\$ 16,547
FUNDS FROM OPERATIONS - DILUTED	\$ 12,048	\$ 5,676	\$ 20,432	\$ 16,547
FUNDS FROM OPERATIONS PER SHARE - BASIC	\$ 0.24	\$ 0.14	\$ 0.41	\$ 0.39
FUNDS FROM OPERATIONS PER SHARE - DILUTED	\$ 0.24	\$ 0.14	\$ 0.41	\$ 0.39
Weighted average common shares outstanding - basic	50,395	41,964	49,999	41,905
Weighted average common shares outstanding - diluted	50,942	42,017	50,095	41,953
Common dividends per share	\$ 0.13	\$ 0.09	\$ 0.25	\$ 0.17
Cash Dividend	\$ 6,562	\$ 3,742	\$ 12,516	\$ 7,085
Modified Funds from Operations:(MFFO)				
Funds From Operations	\$ 12,048	\$ 5,676	\$ 20,432	\$ 16,547
Plus:Acquisition transaction costs	630	254	753	429
MODIFIED FUNDS FROM OPERATIONS - BASIC	\$ 12,679	\$ 5,929	\$ 21,185	\$ 16,976
MODIFIED FUNDS FROM OPERATIONS - DILUTED	\$ 12,679	\$ 5,929	\$ 21,185	\$ 16,976
MODIFIED FUNDS FROM OPERATIONS PER SHARE - BASIC	\$ 0.25	\$ 0.14	\$ 0.42	\$ 0.41
MODIFIED FUNDS FROM OPERATIONS PER SHARE - DILUTED	\$ 0.25	\$ 0.14	\$ 0.42	\$ 0.40
Dividend/FFO	54%	66%	61%	43%
Dividend/MFFO	52%	63%	59%	42%

(1) - Funds from operations ("FFO"), is a widely-recognized non GAAP financial measure for REIT's that the Company believes when considered with financial statements determined in accordance with GAAP, provides additional and useful means to assess our financial performance. FFO is frequently used by securities analysts, investors and other interested parties to evaluate the performance of REITs, most of which present FFO along with net income as calculated in accordance with GAAP.

The Company computes FFO in accordance with the "White Paper" on FFO published by the National Association of Real Estate Investment Trusts ("NAREIT"), which defines FFO as net income attributable to common shareholders (determined in accordance with GAAP) excluding gains or losses from debt restructuring and sales of property, plus real estate related depreciation and amortization, and after adjustments for partnerships and unconsolidated joint ventures. The Company considers FFO a meaningful, additional measure of operating performance because it primarily excludes the assumption that the value of its real estate assets diminishes predictably over time and industry analysts have accepted it as a performance measure. However, FFO:

- does not represent cash flows from operating activities in accordance with GAAP (which, unlike FFO, generally reflects all cash effects of transactions and other events in the determination of net income); and
- should not be considered an alternative to net income as an indication of our performance.

FFO as defined by us may not be comparable to similarly titled items reported by other real estate investment trusts due to possible differences in the application of the NAREIT definition used by such REITs.

The Company's Form 10-Q for the quarters ended June 30, 2012 and 2011 and March 31, 2012 and 2011, and Form 10-K for the year ended December 31, 2011 should be read in conjunction with the above information.

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Summary of Debt Outstanding

Supplemental Disclosure
Quarter Ended June 30, 2012

(unaudited, dollars in thousands)

	Outstanding Balance	Actual Interest Rate	GAAP Interest Rate (1)	Maturity Date	Percent of Total Indebtedness
Fixed Rate Debt:					
Gateway Village I Loan	6,798	5.6%	3.8%	02/01/14	2.9%
Gateway Village II Loan	6,950	5.7%	3.8%	05/01/14	3.0%
Euclid Plaza	8,391	5.2%	5.2%	11/01/14	3.6%
Country Club Gate Loan	12,602	5.0%	4.2%	01/01/15	5.4%
Renaissance Town Center Loan	16,900	5.1%	4.8%	06/01/15	7.2%
Gateway Village III Loan	7,508	6.1%	4.8%	07/01/16	3.2%
Interest Rate Swaps	150,000	4.8%	4.8%	Various	64.3%
Total Fixed Rate Debt	\$ 209,150	4.9%	4.7%		89.7%
Variable Rate Debt:					
Credit Facility	64,000	2.0%	2.0%	09/20/14	27.5%
Term Loan Facility	110,000	2.0%	2.0%	09/20/15	47.2%
Interest Rate Swaps	(150,000)				
Total Variable Rate Debt:	\$ 24,000	2.0%			10.3%
TOTAL DEBT	\$ 233,150	3.6%	3.5%		100.0%
Net Unamortized Premiums on Mortgages	1,732				
TOTAL DEBT - NET	\$ 234,882				

Principal Maturities

Principal Maturities	Principal Amortization	Principal due at Maturity	Credit facilities	Total	Percentage of Debt Maturing
2012	\$ 486			\$ 486	0.2%
2013	981	-		981	0.4%
2014	788	21,306	64,000	86,093	36.9%
2015	208	28,169	110,000	138,377	59.4%
2016	41	7,172		7,213	3.1%
	\$ 2,504	\$ 56,648	\$ 174,000	\$ 233,150	100.0%
Net Unamortized Premiums on Mortgages				1,732	
				\$ 234,882	

Summary of Unencumbered/Encumbered properties (2)

	# of Properties	GLA	%
Unencumbered properties	32	3,299,139	90.9%
Encumbered properties	4	332,018	9.1%
	36	3,631,157	100.0%

(1) - Reflects the market interest rate at the date the mortgage was assumed.

(2) - Does not include unconsolidated joint ventures.

The above does not purport to disclose all items required under GAAP.

2012 Property Acquisitions

Supplemental Disclosure
Quarter Ended June 30, 2012

(dollars in thousands)

<u>Shopping Centers</u>	<u>Location</u>	<u>Date Acquired</u>	<u>% Owned</u>	<u>Purchase Amount</u>	<u>GLA</u>
<i>1Q 2012</i>					
Gateway Shopping Center	Marysville, WA	02/16/12	100.0%	\$ 29,500	101,250
Euclid Plaza	San Diego, CA	03/29/12	100.0%	15,900	72,654
Total 1Q 2012				<u>45,400</u>	<u>173,904</u>
<i>2Q 2012</i>					
Aurora Square	Shoreline, WA	05/02/12	100.0%	\$ 4,192	38,030
Marlin Cove	Foster City, CA	05/04/12	100.0%	17,380	73,186
Seabridge Marketplace	Oxnard, CA	05/31/12	100.0%	19,091	91,631
Green Valley Station	Cameron Park, CA	06/15/12	100.0%	8,370	52,245
Total 1Q 2012				<u>49,033</u>	<u>255,092</u>
Total 2012 Acquisitions				<u>\$ 94,433</u>	<u>428,996</u>

The above does not purport to disclose all items required under GAAP.

Property Portfolio

Supplemental Disclosure
Quarter Ended June 30, 2012

(dollars in thousands)

Shopping Centers	City	State	% Owned	Date Acquired	GLA	% Leased	ABR (1)	Major Tenants
<i>Stabilized Shopping Centers</i>								
<i>Northern California</i>								
Norwood Shopping Center	Sacramento	CA	100.0%	04/06/10	88,851	98.2%	\$ 1,165	Viva Supermarket, Rite Aid, Citi Trends
Pleasant Hill Marketplace	Pleasant Hill	CA	100.0%	04/08/10	69,715	100.0%	1,343	Buy Buy Baby, Office Depot, Basset Furniture
Pinole Vista Shopping Center	Pinole	CA	100.0%	01/06/11	165,025	98.8%	1,696	Kmart, SaveMart (Lucky) Supermarket (2)
Mills Shopping Center	Rancho Cordova	CA	100.0%	02/17/11	239,081	86.7%	2,389	Raleys Supermarket, UEI College, Dollar Tree
Morada Ranch	Stockton	CA	100.0%	05/16/11	101,842	99.4%	2,143	Raleys Supermarket
Country Club Gate Center	Pacific Grove	CA	100.0%	07/08/11	109,331	92.4%	1,776	SaveMart(Lucky) Supermarket, Rite Aid
Marlin Cove	Foster City	CA	100.0%	05/04/12	73,186	83.4%	1,311	99 Ranch Market
Northern California Totals					847,031	93.3%	11,824	
<i>Southern California</i>								
Paramount Plaza	Paramount	CA	100.0%	12/22/09	95,062	100.0%	1,729	Fresh & Easy, Rite Aid, TJ Maxx
Santa Ana Downtown Plaza	Santa Ana	CA	100.0%	01/26/10	100,305	100.0%	1,767	Kroger(Food 4 Less) Supermarket, FAMSA
Gateway Village	Chino Hills	CA	100.0%	12/17/10	96,959	95.6%	2,724	Sprouts Farmers Market
Sycamore Creek	Corona	CA	100.0%	09/30/10	74,198	91.7%	1,458	Safeway (Vons) Supermarket, CVS (2)
Marketplace Del Rio	Oceanside	CA	100.0%	01/03/11	177,136	97.9%	3,136	Stater Brothers Supermarket, Walgreens, Ace Hardware
Renaissance Towne Centre	San Diego	CA	100.0%	08/03/11	53,074	94.6%	1,989	CVS
Desert Springs Marketplace	Palm Desert	CA	100.0%	02/17/11	105,157	96.9%	2,264	Kroger (Ralph's) Supermarket, Rite Aid
Euclid Plaza	San Diego	CA	100.0%	03/29/12	72,654	100.0%	1,200	Vallarta Supermarket, Walgreens
Seabridge Marketplace	Oxnard	CA	100.0%	05/31/12	91,631	92.0%	1,338	Von's Supermarket
Southern California Totals					866,176	96.8%	17,604	
<i>Portland Metropolitan</i>								
Vancouver Market Center	Vancouver	WA	100.0%	06/17/10	118,385	89.3%	893	Albertsons Supermarket
Happy Valley Town Center	Happy Valley	OR	100.0%	07/14/10	132,896	98.5%	2,603	New Seasons Supermarket
Oregon City Point	Oregon City	OR	100.0%	07/14/10	35,305	76.7%	791	Starbucks, West Coast Bank, FedEx Kinko's
Cascade Summit Town Square	West Linn	OR	100.0%	08/20/10	95,508	100.0%	1,441	Safeway Supermarket
Heritage Market Center	Vancouver	WA	100.0%	09/23/10	107,468	95.1%	1,536	Safeway Supermarket
Division Crossing	Portland	OR	100.0%	12/22/10	98,321	58.8%	649	Rite Aid
Halsey Crossing	Gresham	OR	100.0%	12/22/10	99,428	98.6%	813	Safeway Supermarket, Dollar Tree
Hillsboro Market Center	Hillsboro	OR	100.0%	11/23/11	156,021	99.1%	2,228	Albertson's Supermarket, Dollar Tree, Marshalls
Wilsonville Old Town Square (3)	Wilsonville	OR	95.0%	07/15/10	49,937	91.4%	944	Kroger (Fred Meyer) (2)
Portland Metropolitan Totals					893,269	91.5%	11,899	
<i>Seattle Metropolitan</i>								
Meridian Valley Plaza	Kent	WA	100.0%	02/01/10	51,597	100.0%	619	Kroger (QFC) Supermarket
The Market at Lake Stevens	Lake Stevens	WA	100.0%	03/11/10	74,130	100.0%	1,308	Haggen Food & Pharmacy
Crossroads (3)	Bellevue	WA	49.0%	12/23/10	445,755	96.0%	6,984	Kroger (QFC) Supermarket, Bed Bath & Beyond, Sports Authority
Canyon Park Shopping Center	Bothell	WA	100.0%	07/29/11	123,627	96.4%	1,385	Albertson's Supermarket, Rite Aid
Hawks Prairie Shopping Center	Lacey	WA	100.0%	09/09/11	154,781	100.0%	1,784	Safeway Supermarket, Dollar Tree, Big Lots
The Kress Building	Seattle	WA	100.0%	09/30/11	73,563	100.0%	1,713	IGA Supermarket, J.C. Penney
Gateway Shopping Center	Marysville	WA	100.0%	02/16/12	101,250	97.6%	2,277	WinCo Foods (2), Rite Aid, Ross Dress For Less,
Aurora Square	Shoreline	WA	100.0%	05/02/12	38,030	100.0%	309	Central Supermarkets
Seattle Metropolitan Totals					1,062,733	97.7%	16,379	
STABILIZED SHOPPING CENTERS					3,669,209	95.0%	\$ 57,706	
<i>100% Owned</i>					3,223,454	94.8%	50,722	
<i>Joint Venture</i>					445,755	96.0%	6,984	
Total					3,669,209	95.0%	\$ 57,706	

The above does not purport to disclose all items required under GAAP.

Property Portfolio, cont.

Supplemental Disclosure
Quarter Ended June 30, 2012

(dollars in thousands)

<u>Shopping Centers/Region</u>	<u>City</u>	<u>State</u>	<u>% Owned</u>	<u>Date Acquired</u>	<u>GLA</u>	<u>% Leased</u>	<u>ABR (1)</u>	<u>Major Tenants</u>
<i>Repositioning Shopping Centers</i>								
Phillips Village	Pomona	CA	100.0%	02/02/10	125,708	68.4%	\$ 1,061	Fresh Choice Supermarket
Claremont Promenade	Claremont	CA	100.0%	09/23/10	91,520	85.6%	1,270	Super King Supermarket
Nimbus Village	Rancho Cordova	CA	100.0%	02/17/11	71,318	68.0%	787	Spaghetti Factory Restaurant, Cattlemens Restaurant
Round Hill Square Shopping Center	Zephyr Cove	NV	100.0%	09/21/11	116,849	82.8%	1,656	Safeway Supermarket, US Postal Service
Green Valley Station	Cameron Park	CA	100.0%	06/15/12	52,245	69.7%	694	CVS
REPOSITIONING SHOPPING CENTERS					457,640	75.6%	5,467	
TOTAL PROPERTY PORTFOLIO					4,126,849	92.8%	63,173	

(1) - Annual base rent ("ABR") is equal to monthly rent, on an annualized basis, at June 30, 2012. Annual base rent does not include concessions or future rent increases.

(2) - These retailers own their own space and are not tenants of the Company.

(3) - Includes 100 percent of properties owned by unconsolidated joint ventures.

The above does not purport to disclose all items required under GAAP.

Top Ten Tenants

Supplemental Disclosure
Quarter Ended June 30, 2012

(Based on ABR for Wholly-owned Properties)

Tenant	Number of Leases	ABR	Percent of Total ABR	GLA	Percent of Total Leased GLA
1 Safeway	7	\$ 3,200	5.8%	353,253	10.5%
2 Rite Aid	7	2,100	3.8%	147,765	4.4%
3 Kroger / QFC	3	1,327	2.4%	112,033	3.3%
4 Raley's	2	1,198	2.2%	123,053	3.7%
5 J.C. Penney	1	1,112	2.0%	47,667	1.4%
6 Albertson's	3	1,001	1.8%	147,835	4.4%
7 JP Morgan Chase	7	894	1.6%	28,655	0.9%
8 Haggen or Top Food and Drug	1	836	1.5%	53,500	1.6%
9 PetSmart Inc	2	637	1.2%	39,076	1.2%
10 Vallarta Supermarkets	1	619	1.1%	41,259	1.2%
	<u>34</u>	<u>\$ 12,923</u>	<u>23.4%</u>	<u>1,094,096</u>	<u>32.7%</u>

The above does not purport to disclose all items required under GAAP.

Lease Expiration Schedule

Supplemental Disclosure
Quarter Ended June 30, 2012

(Wholly-owned Properties)

Anchor Tenants

	Number of Leases Expiring	Leased GLA	Percent of Total Leased GLA	ABR Per Sq. Ft.	Percent of Total ABR
2012	0	0	0.0%	\$ -	0.0%
2013	0	0	0.0%	-	0.0%
2014	3	127,540	3.8%	7.97	1.8%
2015	4	145,636	4.3%	5.54	1.5%
2016	5	193,912	5.7%	7.77	2.7%
2017	6	207,328	6.1%	8.95	3.3%
2018	7	169,819	5.0%	12.34	3.8%
2019	6	161,204	4.8%	12.86	3.8%
2020	2	70,208	2.1%	7.40	0.9%
2021+	18	777,329	23.0%	12.80	18.0%
	<u>51</u>	<u>1,852,976</u>	<u>54.8%</u>	<u>\$ 10.70</u>	<u>35.9%</u>

Non-Anchor Tenants

	Number of Leases Expiring	Leased GLA	Percent of Total Leased GLA	ABR Per Sq. Ft.	Percent of Total ABR
2012	51	101,803	3.0%	\$ 28.12	5.2%
2013	93	198,839	5.9%	24.09	8.7%
2014	96	193,314	5.7%	22.85	8.0%
2015	105	251,723	7.5%	21.36	9.7%
2016	105	226,058	6.7%	22.49	9.2%
2017	86	207,036	6.1%	22.43	8.4%
2018	21	64,631	1.9%	25.79	3.0%
2019	14	68,765	2.0%	23.25	2.9%
2020	8	42,901	1.3%	21.78	1.7%
2021+	35	170,408	5.0%	23.71	7.3%
	<u>614</u>	<u>1,525,478</u>	<u>45.2%</u>	<u>\$ 23.22</u>	<u>64.1%</u>

All Tenants

	Number of Leases Expiring	Leased GLA	Percent of Total Leased GLA	ABR Per Sq. Ft.	Percent of Total ABR
2012	51	101,803	3.0%	\$ 28.12	5.2%
2013	93	198,839	5.9%	24.09	8.7%
2014	99	320,854	9.5%	16.93	9.8%
2015	109	397,359	11.8%	15.56	11.2%
2016	110	419,970	12.4%	15.70	11.9%
2017	92	414,364	12.3%	15.69	11.8%
2018	28	234,450	6.9%	16.05	6.8%
2019	20	229,969	6.8%	15.97	6.6%
2020	10	113,109	3.3%	12.85	2.6%
2021+	53	947,737	28.1%	14.76	25.3%
	<u>665</u>	<u>3,378,454</u>	<u>100.0%</u>	<u>\$ 16.35</u>	<u>100.0%</u>

Anchor tenants are leases equal to or greater than 15,000 square feet.

Does not assume exercise of renewal options

The above does not purport to disclose all items required under GAAP.

Leasing Summary

Supplemental Disclosure
Quarter Ended June 30, 2012

(Wholly-owned Properties)

New Leases

	For the Three Months Ended June 30, 2012			For the Six Months Ended June 30, 2012		
	Non-Anchors	Anchors	Total	Non-Anchors	Anchors	Total
Number of Leases	31	1	32	61	1	62
Gross Leasable Area (sq. ft.)	61,307	47,732	109,039	111,860	47,732	159,592
Initial Base Rent (\$/sq. ft.)	\$ 21.45	\$ 8.50	\$ 15.78	\$ 22.55	\$ 8.50	\$ 18.35
Tenant Improvements (\$/sq. ft.)	\$ 11.95	\$ 35.00	\$ 22.04	\$ 11.78	\$ 35.00	\$ 18.72
Leasing Commissions (\$/sq. ft.)	\$ 3.64	\$ 2.00	\$ 2.92	\$ 3.31	\$ 2.00	\$ 2.92

Renewals

	For the Three Months Ended June 30, 2012			For the Six Months Ended June 30, 2012		
	Non-Anchors	Anchors	Total	Non-Anchors	Anchors	Total
Number of Leases	19	5	24	40	7	47
Gross Leasable Area (sq. ft.)	48,919	126,356	175,275	83,871	213,313	297,184
Initial Base Rent (\$/sq. ft.)	\$ 18.99	\$ 8.29	\$ 11.27	\$ 23.65	\$ 7.78	\$ 12.26
Tenant Improvements (\$/sq. ft.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leasing Commissions (\$/sq. ft.)	\$ -	\$ 0.14	\$ 0.10	\$ -	\$ 0.08	\$ 0.06

Total

	For the Three Months Ended June 30, 2012			For the Six Months Ended June 30, 2012		
	Non-Anchors	Anchors	Total	Non-Anchors	Anchors	Total
Number of Leases	50	6	56	101	8	109
Gross Leasable Area (sq. ft.)	110,226	174,088	284,314	195,731	261,045	456,776
Initial Base Rent (\$/sq. ft.)	\$ 20.36	\$ 8.35	\$ 13.00	\$ 23.02	\$ 7.91	\$ 14.39
Tenant Improvements (\$/sq. ft.)	\$ 6.65	\$ 9.60	\$ 8.45	\$ 6.73	\$ 6.40	\$ 6.54
Leasing Commissions (\$/sq. ft.)	\$ 2.03	\$ 0.65	\$ 1.18	\$ 1.89	\$ 2.08	\$ 2.00

Anchor tenants are leases equal to or greater than 15,000 square feet.

The above does not purport to disclose all items required under GAAP.



Retail Opportunity Investments Corp.

www.roicreit.com

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06/30/12 Stock Price: \$12.06

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