



Retail Opportunity Investments Corp. Announces Tax Reporting Information for 2010 Distributions

NEW YORK, Jan. 19, 2011 (GLOBE NEWSWIRE) -- Retail Opportunity Investments Corp. (Nasdaq:ROIC) announced today the federal tax treatment of the 2010 distributions on its shares of common stock ("Shares") (CUSIP #7613N10) and units, each consisting of one Share and one warrant exercisable for one Share (CUSIP #76131N20). The federal tax treatment of the 2010 distributions as it is expected to be reported on Form 1099-DIV is as follows:

Record Date	Payable Date	Total Distribution per Share	Ordinary Income per Share	Return of Capital per Share
5/26/2010	6/15/2010	\$0.06	\$0.06 ¹	\$--
8/26/2010	9/15/2010	\$0.06	\$0.04 ²	\$0.02
11/26/2010	12/15/2010	\$0.06	\$0.04	\$0.02

¹ Ordinary Income per Share includes \$.02 of qualified dividend income.

² Ordinary Income per Share includes \$.01 of qualified dividend income.

Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of ROIC's distributions.

About Retail Opportunity Investments Corp.

Retail Opportunity Investments Corporation (Nasdaq:ROIC) is a fully integrated real estate company that intends to qualify as a real estate investment trust for U.S. federal income tax purposes. The Company is focused on acquiring, owning, leasing, repositioning and managing a diverse portfolio of necessity-based retail properties, including, primarily, well located community and neighborhood shopping centers, anchored by national or regional supermarkets and drugstores. The Company targets properties strategically situated in densely populated, middle and upper income markets in western and eastern regions of the United States. The Company presently has ownership and interests in 25 shopping centers encompassing approximately 2.8 million square feet. Additional company information is available at www.roicreit.com.

The Retail Opportunity Investments Corp. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=6855>

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